

DECISION ITEM



REPORT OF	MEETING	DATE	ITEM NO
RESOURCES DIRECTORATE	AUDIT AND STANDARDS COMMITTEE	21 JANUARY 2016	6

REPORT BY KPMG - APPOINTMENT OF EXTERNAL AUDITORS FROM 2018/19 FINANCIAL YEAR

PUBLIC ITEM

This item is for consideration in the public part of the meeting.

SUMMARY

The report presents a summary of the issues arising from the introduction of new powers for local authorities to appoint their external auditor from the 2018/19 financial year onwards. The report will be presented by KPMG.

RECOMMENDATIONS

1. The Committee is recommended to note the contents of the KPMG Report 'Appointing your external auditor'.

CORPORATE PRIORITIES

To Promote the Enhancement of The Natural & Built Environment (Place)		To Encourage Cohesive Communities (People)	
To Promote a Thriving Economy (Prosperity)		To Meet Expectations of our Customers (Performance)	√

SUMMARY OF PREVIOUS DECISIONS

This issue has not previously been considered by the Audit & Standards Committee.

REPORT

1. The attached report has been prepared by the Council's external auditors, KPMG. It summarises the key issues arising from the introduction of new powers for local authorities to appoint their external auditor from the 2018/19 financial year onwards.
2. The report summarises the options available to local authorities in this regard and recommends that Councils should be developing an appropriate procurement strategy and selecting a preferred approach during 2016.

IMPLICATIONS	
Finance	No specific implications – it is anticipated that the cost of external work for future years would be met from the existing approved budget provision.
Legal	None arising from this report
Community Safety	None arising from this report
Human Rights and Equalities	None arising from this report
Sustainability and Environmental Impact	None arising from this report
Health & Safety and Risk Management	None arising from this report

LEAD AUTHOR	TEL	DATE	DOC ID
Paul O'Donoghue Chief Financial Officer	01253 658566	January 2016	

LIST OF BACKGROUND PAPERS		
Name of document	Date	Where available for inspection
none		

Attached documents

1. Report of KPMG – 'Appointing your external auditor'.