

INFORMATION ITEM

REPORT OF	MEETING	DATE	ITEM NO
SHARED HEAD OF INTERNAL AUDIT	AUDIT AND STANDARDS COMMITTEE	23 JULY 2020	12
UPDATE ON THE STRATEGIC RISK REGISTER			

PUBLIC ITEM

This item is for consideration in the public part of the meeting.

SUMMARY OF INFORMATION

This Information item gives a progress update on the risks contained within the Strategic Risk Register (SRR). The SRR was presented to the Audit and Standards Committee in June 2019 and detailed the risks alongside any existing control measures. The register also contained details of further actions which were planned or in progress to further mitigate the residual risk level.

The colour coding of the risk scores are as follows:

Green Risks = Low Risks

Yellow Risks = Medium Risks

Red Risks = High Risks

Since June 2019, a new risk has been added to the register – COVID 19, with a residual risk score of Yellow (9) after taking into consideration the mitigation in place. All other changes to the register have been highlighted in red and include additional actions to mitigate risks or additional controls which have been introduced. This residual risk score has been amended where necessary to reflect the changes.

All remaining actions are in progress and an update will be provided to the Committee at a future meeting.

SOURCE OF INFORMATION

Strategic Risk Management Group

WHY IS THIS INFORMATION BEING GIVEN TO THE COMMITTEE?

The Audit and Standards Committee Terms of Reference states that the committee monitors the effective development and operation of risk management in the council. This report supports the Committee in undertaking this role.

FURTHER INFORMATION

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