

2017/2018 RISK REGISTER

Risk Management Action Plan No: 2

Champion – Allan Oldfield, Chief Executive

Issue Description	Appetite for being more Commercial / Competitive
Corporate Priority	Value for money

EXISTING CONTROLS / ACTIVITY IN PLACE	
<ul style="list-style-type: none"> ✓ Leadership board is committed to be 'more commercial' ✓ Maximising existing income streams ✓ Licences/Leases – reviewed ✓ Existing investment / property portfolio ✓ Reviewed by Budget Working Group ✓ Island Working Group 	<ul style="list-style-type: none"> ✓ Self Sufficient Working Group ✓ Specialists looking at the Public Offices ✓ Fresh Approach to Estate management ✓ Advertising and Sponsorship ✓ Parks external trading ✓ External support from Blackpool Council

Required action / control	Responsible for action	Critical success factors	Due Dates
Strategic Approach to be clearly defined with clear vision and objectives	Allan Oldfield & Management Team	<p>A strategy approved that clearly articulates the ambition and appetite for commercial activity at Fylde Council.</p> <p>Comments <i>The draft strategy was complete by March 2018 and will be presented to F&D Committee during 2018.</i></p>	March 2018 (Complete)
Collate & Analyse economic data to better understand what is possible	Alex Scrivens & Corporate Service Team	<p>Comprehensive data on market demand, segments, growth, forecasts and current trends published, accessible and used to inform commercial decisions.</p> <p>Comments <i>Completed and included to inform the strategy with data on general profile of Borough.</i></p>	December 2017 (Complete)
Speak to the LGA to access other case studies and other best practice advice from similar district areas.	Allan Oldfield	<p>Case studies published, shared and best practice options identified for implementing at Fylde.</p> <p>Comments <i>Case studies and other commercial policies have been used to inform the preparation of the current draft strategy.</i></p>	October 2017 (Complete)
Utilise the Loans Board to borrow money.	Stephen Smith	<p>Process shared, advertised and supported for Fylde businesses to access the Public Sector Loans Board.</p> <p>Comments <i>This is marketed across Fylde and has been shared with STEP and Lytham Business Partnership. Steve Smith seconded to the team updates / reminds / reinforces the opportunities.</i></p>	October 2017 (Complete)

Look into the possibility of ALMO's and other businesses.	Ian Curtis	Shared knowledge and published update on trading company and other service delivery options that are used in service reviews. Comments <i>Service reviews include an appraisal of alternative service delivery options.</i>	January 2018 (Complete)
Identify and fill the required skill sets.	Darren Bell	Appointment of appropriate Estates Officer and support staff in Technical Services. Comments <i>Complete.</i>	September 2017 (Complete)
Liaise with Blackpool Council around their approach and 'cherry pick' the ideas that best suit Fylde.	Stephen Smith / Allan Oldfield	Secondment of officer to Blackpool team and commission support from Blackpool for professional advice on strategy and implementation of a commercial approach for Fylde. Comments <i>Complete.</i>	July 2017 (Complete)