

DECISION ITEM

REPORT OF	MEETING	DATE	ITEM NO
RESOURCES DIRECTORATE	AUDIT AND STANDARDS COMMITTEE	24 SEPTEMBER 2020	4
FYLDE COUNCIL – RISK MANAGEMENT STRATEGY 2020			

PUBLIC ITEM

This item is for consideration in the public part of the meeting.

SUMMARY

The Risk Management Strategy was last updated and presented to the Audit Committee in June 2017. This has now been reviewed and updated and demonstrates how the Council is continuing to ensure the management of risk is embedded and is at the centre of its day to day work.

RECOMMENDATIONS

1. That members consider and approve the updated Risk Management Strategy.

SUMMARY OF PREVIOUS DECISIONS

The previous Strategy was approved in 2017.

CORPORATE PRIORITIES	
Spending your money in the most efficient way to achieve excellent services (Value for Money)	✓
Delivering the services that customers expect of an excellent council (Clean and Green)	✓
Working with all partners (Vibrant Economy)	✓
To make sure Fylde continues to be one of the most desirable places to live (A Great Place to Live)	✓
Promoting Fylde as a great destination to visit (A Great Place to Visit)	✓

REPORT

1. The Risk Management Strategy sets out how the Council goes about managing the potential opportunities and threats which it faces in pursuit of its objectives. It is important to recognise that risk management is not about avoiding risks, rather it is about how an understanding of the nature of risk and how it can help the Council make more informed decisions in order to maximise the efficiency of our services.
2. The Strategy contains a description of the legal requirements with regard to risk management, as contained within the Accounts and Audit Regulations 2015, and how risk management is at the centre of all the Council's various business processes. It explains how the risk management framework operates through the identification, assessment, recording and monitoring stages through to the reporting of risks, ensuring this is an ongoing cyclical process with clear roles and responsibilities for all concerned.

3. The Risk Management Strategy will continue to be kept under review to take account of changing legislation, government initiatives, best practice and experience gained within the Council.
4. The revised Risk Management Strategy is contained at **Appendix A**.

IMPLICATIONS	
Finance	None arising from this report
Legal	There are no legal implications arising from this report, however the provision of a Risk Management Strategy meets the requirements of the Accounts and Audit Regulations 2015
Community Safety	None arising from this report
Human Rights and Equalities	None arising from this report
Sustainability and Environmental Impact	None arising from this report
Health & Safety and Risk Management	Good risk management is a fundamental aspect of governance as detailed in CIPFA Delivering Good Governance in Local Government Framework 2016.

LEAD AUTHOR	CONTACT DETAILS	DATE
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BACKGROUND PAPERS		
Name of document	Date	Where available for inspection
CIPFA Delivering Good Governance in Local Government Framework 2016.	2016	Town Hall

Appendix A – Risk Management Strategy 2020