

DECISION ITEM

REPORT OF	MEETING	DATE	ITEM NO
CHIEF FINANCIAL OFFICER	AUDIT AND STANDARDS COMMITTEE	20 APRIL 2023	4

REPORT TO THOSE CHARGED WITH GOVERNANCE (ISA 260) 2020/21

PUBLIC ITEM

This item is for consideration in the public part of the meeting.

SUMMARY

The attached report, which has been prepared by the Council's external auditors Deloitte LLP, summarises the key issues identified during the audit of the Council's financial statements for the year ended 31st March 2021, and Deloitte's assessment of the Council's arrangements to secure value for money in its use of resources.

RECOMMENDATIONS

1. The Committee is recommended to note the External Auditor's Report to those charged with Governance for 2020/21, referred to as the ISA 260, and to thank Deloitte for their work; and
2. The Committee is recommended to also note the work undertaken by the Council over the course of the year 2020/21 resulting in a positive report from Deloitte.

SUMMARY OF PREVIOUS DECISIONS

The Audit and Standards Committee meeting of 29th September 2021 considered a draft ISA 260 report in respect of 2020/21, which provided an update regarding the key issues identified during the audit of the Council's financial statements for the year ended 31st March 2021 at that time.

CORPORATE PRIORITIES

Economy – To create a vibrant and healthy economy	✓
Environment – To deliver services customers expect	✓
Efficiency – By spending money in the most efficient way	✓
Tourism – To create a great place to live and visit	✓

REPORT

1. The Audit and Standards Committee meeting of 29th September 2021 considered a draft ISA 260 report in respect of 2020/21. However at that time the Council External Auditors were unable to sign the 2020/21 accounts in the expected timeframe due to a number of outstanding issues and resourcing challenges which were identified at that time.

2. The Committee are invited to receive the updated External Auditor’s Report to those charged with Governance for 2020/21, referred to as the ISA 260, which will be presented by the Council’s external auditors, Deloitte. The report is shown at Appendix A to this report.

IMPLICATIONS	
Finance	There are no direct financial implications arising from the recommendations in this report.
Legal	The legal implications are contained within the body of this report and the report of the Council’s external auditors, Deloitte.
Community Safety	None arising from this report
Human Rights and Equalities	None arising from this report
Sustainability and Environmental Impact	None arising from this report
Health & Safety and Risk Management	None arising from this report

LEAD AUTHOR	CONTACT DETAILS	DATE
Paul O’Donoghue Chief Financial Officer	01253 658566	April 2023

BACKGROUND PAPERS		
Name of document	Date	Where available for inspection
None		

Attached documents

Appendix 1 – Deloitte Report to those charged with Governance (ISA 260) 2020/21