

INFORMATION ITEM

REPORT OF	MEETING	DATE	ITEM NO
MANAGEMENT TEAM	TOURISM AND LEISURE COMMITTEE	12 JANUARY 2023	12

BUDGET SETTING – REVENUE BUDGET 2023/24 - FIRST DRAFT

PUBLIC ITEM

This item is for consideration in the public part of the meeting.

SUMMARY OF INFORMATION

The first draft of the revenue budget for 2023/24 has been prepared and is available via the link below. As in previous years, the budget has been prepared on a continuation basis and has been updated to reflect all Committee and Council decisions made to date, the outcome of the budget-rightsizing exercise and all virements.

SOURCE OF INFORMATION

Revenue Budget Book 2023/24 – First Draft

LINK TO INFORMATION –

<https://new.fylde.gov.uk/council/finance/budget-book-2023-24-first-draft/>

WHY IS THIS INFORMATION BEING GIVEN TO THE COMMITTEE?

The provision of a first draft of the 2023/24 Revenue Budget to the Council’s Programme Committees allows members of each Programme Committee to review the draft revenue budget for the services within the Committee’s terms of reference and to provide any comments or feedback as appropriate to the committee Lead Officer, Service Director or budget holders.

This first draft does not reflect any changes to fees and charges for 2023/24 as these will be considered by Programme Committees during the January cycle of meetings. Nor does it reflect any revenue growth items or the revenue implications of capital bids. At this stage the draft budget for 2023/24 does not include recharges in respect of support services and service management costs as these elements remain to be finalised. A further budget-rightsizing exercise will be carried out early in 2023 and this first draft will be updated to reflect any changes arising from that piece of work.

The final revenue budget for 2023/24 will include any subsequent decisions made and will be presented to Members for approval at the Council meeting on 2nd March 2023.

FURTHER INFORMATION

Contact: Paul O’Donoghue, Chief Financial Officer or the relevant budget holder.
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