

DECISION ITEM



REPORT OF	MEETING	DATE	ITEM NO
MANAGEMENT TEAM	COUNCIL	11 APRIL 2016	15
CAPITAL STRATEGY			

PUBLIC ITEM

This item is for consideration in the public part of the meeting.

SUMMARY

The report presents a revised Capital Strategy for consideration by the Council. The strategy has been revised to include additional guidance in respect of bids for recreational facilities on non-council land.

RECOMMENDATION

The Council are recommended to adopt the revised Capital Strategy with effect from the 2017/18 budget cycle.

SUMMARY OF PREVIOUS DECISIONS

The Capital Strategy was previously considered and approved at the Council meeting of 12th October 2015.

CORPORATE PRIORITIES	
Spending your money in the most efficient way to achieve excellent services (Value for Money)	✓
Delivering the services that customers expect of an excellent council (Clean and Green)	✓
Working with all partners (Vibrant Economy)	✓
To make sure Fylde continues to be one of the most desirable places to live (A Great Place to Live)	✓
Promoting Fylde as a great destination to visit (A Great Place to Visit)	✓

REPORT

1. The Council has a duty to manage its assets and capital resources in order to best deliver its objectives as set out in the Corporate Plan.
2. The Capital Strategy (shown at Appendix A) is a high level summary of the Council's approach to the delivery of the priorities and objectives of the Council as defined in the Corporate Plan through capital investment in services and assets. The prioritisation of capital investment according to a

well-defined and rational approach is especially important in helping to prioritise resources when the demand for such resources exceeds the total of the resources available.

3. The Capital Strategy is reviewed regularly to ensure that it remains aligned to the Council's Corporate Plan and continues to provide a suitable means by which capital resource allocation decisions can be guided. This revision includes additional guidance in respect of bids for recreational facilities on non-council land.

IMPLICATIONS	
Finance	There are no financial implications arising directly from this report, although future capital allocation decisions will be guided by the revised Capital Strategy.
Legal	None arising directly from this report
Community Safety	None arising directly from this report
Human Rights and Equalities	None arising directly from this report
Sustainability and Environmental Impact	None arising directly from this report
Health & Safety and Risk Management	None arising directly from this report

LEAD AUTHOR	TEL	DATE	DOC ID
Management Team		March 2016	

LIST OF BACKGROUND PAPERS		
Name of document	Date	Where available for inspection
Capital Strategy report to Council	12 TH October 2015	CMIS > Meetings Calendar

Attached documents

1. Appendix A: Draft Revised Capital Strategy March 2016