



## INFORMATION ITEM

REPORT OF	MEETING	DATE	ITEM NO
RESOURCES DIRECTORATE	AUDIT AND STANDARDS COMMITTEE	18 JANUARY 2018	7
<b>APPOINTMENT OF EXTERNAL AUDITORS FROM 2018/19 FINANCIAL YEAR - UPDATE</b>			

### PUBLIC ITEM

This item is for consideration in the public part of the meeting.

#### SUMMARY OF INFORMATION

Members of the committee are reminded that following a change in legislation, and the cessation of the role of the Audit Commission in the commissioning of Local Authority auditors, the responsibility for the appointment of external auditors will fall to individual councils with effect from the audit of the 2018/19 accounts.

At the Council meeting of 6<sup>th</sup> February 2017, following a recommendation by this committee, it was agreed that Fylde Council would opt into the national scheme for auditor appointments that would be managed by Public Sector Auditor Appointments Limited (PSAA). By opting into the national scheme the Council would benefit from the efficiencies and economies of scale offered by this approach.

In December 2017 the PSAA confirmed the appointment of Deloitte LLP as the external auditor for Fylde Council for a five year period, commencing with the audit of the accounts for the 2018/19 financial year.

The proposed audit fee levels effective from 2018/19 are currently the subject of a national consultation exercise. The indicative fee levels indicate that savings in total audit fees payable by the Council would be achieved under the revised arrangements. Any savings will be reflected in future updates to the Council's Financial Forecast.

#### SOURCE OF INFORMATION

Correspondence from Public Sector Auditor Appointments Limited (PSAA).

#### WHY IS THIS INFORMATION BEING GIVEN TO THE COMMITTEE?

To update members of the committee with respect to the appointment of the External Auditor to the Council from 2018/19.

#### FURTHER INFORMATION

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