

# 2017/2018 RISK REGISTER

## Risk Management Action Plan No: 2

Champion – Allan Oldfield, Chief Executive

<b>Issue Description</b>	Appetite for being more Commercial / Competitive
<b>Corporate Priority</b>	Value for money

EXISTING CONTROLS / ACTIVITY IN PLACE	
<ul style="list-style-type: none"> <li>✓ Leadership board is committed to be 'more commercial'</li> <li>✓ Maximising existing income streams</li> <li>✓ Licences/Leases – reviewed</li> <li>✓ Existing investment / property portfolio</li> <li>✓ Reviewed by Budget Working Group</li> <li>✓ Island Working Group</li> </ul>	<ul style="list-style-type: none"> <li>✓ Self Sufficient Working Group</li> <li>✓ Specialists looking at the Public Offices</li> <li>✓ Fresh Approach to Estate management</li> <li>✓ Advertising and Sponsorship</li> <li>✓ Parks external trading</li> <li>✓ External support from Blackpool Council</li> </ul>

Required action / control	Responsible for action	Critical success factors	Due Dates
<b>Strategic Approach to be clearly defined with clear vision and objectives</b>	Allan Oldfield & Management Team	A strategy approved that clearly articulates the ambition and appetite for commercial activity at Fylde Council. Comments <i>This will be put before committee in the New Year we waited for the Estates Officer to start and have an input into the strategy.</i>	January 2018
<b>Collate &amp; Analyse economic data to better understand what is possible</b>	Alex Scrivens & Corporate Service Team	Comprehensive data on market demand, segments, growth, forecasts and current trends published, accessible and used to inform commercial decisions. Comments <i>Completed and included to inform strategy above with a lot of data in spreadsheet on general profile of Borough</i>	December 2017 (Complete)
<b>Speak to the LGA to access other case studies and other best practice advice from similar district areas.</b>	Allan Oldfield	Case studies published, shared and best practice options identified for implementing at Fylde. Comments <i>Case studies and Commercial policy elsewhere used to inform strategy – Action compete</i>	October 2017 (Complete)
<b>Utilise the Loans Board to borrow money.</b>	Stephen Smith	Process shared, advertised and supported for Fylde businesses to access the Public Sector Loans Board. Comments <i>This is marketed across Fylde and has been shared with STEP and Lytham Business Partnership. Steve Smith seconded to the team so updates and reminders / reinforce message will be implemented – Action Completed</i>	October 2017 (Complete)

<b>Look into the possibility of ALMO's and other businesses.</b>	Ian Curtis	Shared knowledge and published update on trading company and other service delivery options that are used in service reviews. Comments <i>Still in progress should be completed next month</i>	January 2018
<b>Identify and fill the required skill sets.</b>	Darren Bell	Appointment of appropriate Estates Officer and support staff in Technical Services. Comments <i>Done</i>	September 2017  (Complete)
<b>Liaise with Blackpool Council around their approach and 'cherry pick' the ideas that best suit Fylde.</b>	Stephen Smith / Allan Oldfield	Secondment of officer to Blackpool team and commission support from Blackpool for professional advice on strategy and implementation of a commercial approach for Fylde. Comments <i>Done</i>	July 2017  (Complete)