

Annual self-assessment of conformance with the PSIAS 2016

NON CONFORMANCE/PARTIAL CONFORMANCE ITEMS

Non Conformance Items

Reference	The Standard	Current Position	Comment
1	Are assignments for ongoing assurance engagements and other audit responsibilities rotated periodically within the internal audit team??	The team is not large enough to allow this. However, all audit work is subject to independent review by HIA.	No further action possible.

Partial Conformance Items

Reference	The Standard	Current Position	Comment
2	Does the Audit and Standards Committee approve the internal audit budget and resource plans	The approval of the budget is the responsibility of the Council, however, resource plans are approved by the Audit and Standards Committee as part of the internal audit annual planning process.	No further action possible.
3	Has the CAE carried out an assurance mapping exercise as part of identifying and determining the approach to using other sources of assurance?	The use of assurance mapping to identify all sources of assurance and the extent to which they can be relied upon is currently being piloted. This process will be ongoing over an extended period.	Progress will be monitored by HIA.
4	Does the CAE meet regularly with the nominated external audit representative to consult on and coordinate their respective audit plans?	There is liaison and co-operation with external auditors but face to face meetings are rare. Annual plans are shared.	No further action possible.