

DECISION ITEM

| REPORT OF | MEETING | DATE | ITEM NO |
|--|--------------------|-----------------|---------|
| DEVELOPMENT SERVICES DIRECTORATE | PLANNING COMMITTEE | 17 JANUARY 2018 | 7 |
| BUDGET SETTING – PRIORITISATION OF CAPITAL BIDS 2018/19 | | | |

PUBLIC ITEM

This item is for consideration in the public part of the meeting.

SUMMARY

The Council has a duty to manage its assets and capital resources in order to best deliver its objectives as set out in the Corporate Plan.

The consideration of capital bids for inclusion or otherwise within the Council's approved Capital Programme is a key component of the budget-setting process and contributes to the longer-term management of the Council's resources in an efficient and effective manner. This report requests that Members provide that consideration and prioritisation process in respect of the capitals bids for 2018/19 which fall within the terms of reference of this Committee.

RECOMMENDATION

The Committee is requested :

1. To consider and provide any feedback or comments on each of the capital bids relevant to this Committee's terms of reference as shown at Appendix A to this report; and
2. To provide a prioritised list of bids supported by the Committee for further consideration by the Budget Working Group.

SUMMARY OF PREVIOUS DECISIONS

The capital bids that are relevant to the terms of reference of this Committee are considered and prioritised each year as part of the annual budget-setting process. There have been no previous decisions in respect of these capital bids.

| CORPORATE PRIORITIES | |
|--|---|
| Spending your money in the most efficient way to achieve excellent services (Value for Money) | ✓ |
| Delivering the services that customers expect of an excellent council (Clean and Green) | ✓ |
| Working with all partners (Vibrant Economy) | ✓ |
| To make sure Fylde continues to be one of the most desirable places to live (A Great Place to Live) | ✓ |
| Promoting Fylde as a great destination to visit (A Great Place to Visit) | ✓ |

REPORT

Background

1. The Council has a duty to manage its assets and capital resources in order to best deliver its objectives as set out in the Corporate Plan.
2. The prioritisation of capital investment according to a well-defined and rational approach is especially important in helping to prioritise resources when the demand for such resources exceeds the total of the resources available. This process is defined within the Council's Capital Strategy, the latest revision of which was approved by Council on 11th April 2016.
3. A key element of the prioritisation process, as described within the Capital Strategy, is the consideration of capital bids by the Council's Programme Committees. The capital bids for 2018/19 received to date which fall within the terms of reference of this committee are shown at Appendix A to this report. The Committee is requested to consider and prioritise the capital bids relevant to this Committee's terms of reference.
4. The role of the Council's Programme Committees in the consideration and prioritisation of capital bids is also referenced within the Timetable for Developing Budget Proposals 2018/19 report which was approved by the Finance and Democracy Committee at the meeting of 25th September 2017.
5. Once capital bids have been prioritised by each programme committees, the Budget Working Group will review the outcome of the deliberations of programme committees and will make recommendations to the Finance and Democracy Committee via an updated Medium Term Financial Strategy (MTFS) report on a proposed budget package which will include capital budget proposals.

| IMPLICATIONS | |
|---|---|
| Finance | The consideration of capital bids for inclusion or otherwise within the Council's approved Capital Programme is a key component of the proper financial management of the Council's resources. This report requests that Members provide that consideration and prioritisation process in respect of the capitals bids for 2018/19 which fall within the remit of this Committee. |
| Legal | None arising directly from this report |
| Community Safety | None arising directly from this report |
| Human Rights and Equalities | None arising directly from this report |
| Sustainability and Environmental Impact | None arising directly from this report |
| Health & Safety and Risk Management | None arising directly from this report |

| LEAD AUTHOR | CONTACT DETAILS | DATE |
|-----------------|-----------------|---------------|
| Management Team | | December 2017 |

| BACKGROUND PAPERS | | |
|---|---------------------|--|
| Name of document | Date | Where available for inspection |
| Council Report - Approved Capital Strategy | 11th April 2016 | www.Fylde.gov.uk |
| Finance and Democracy Committee - Timetable for Developing Budget Proposals 2018/19 | 25th September 2017 | www.Fylde.gov.uk |

Attached documents

Capital Bids for Consideration and Prioritisation:

1. Woodlands Road Phase 4
2. Wood Street Phase 3
3. Kirkham Phase 6