

INFORMATION ITEM

REPORT OF	MEETING	DATE	ITEM NO
BLACKPOOL COUNCIL	FINANCE AND DEMOCRACY COMMITTEE	26 NOVEMBER 2018	11
BLACKPOOL AIRPORT ENTERPRISE ZONE FINANCIAL SUMMARY REPORT			

PUBLIC ITEM

This item is for consideration in the public part of the meeting.

SUMMARY OF INFORMATION

In May 2018 the Blackpool, Fylde and Wyre Economic Prosperity Board (EPB) was established and is a joint committee comprised of the leaders of the three constituent councils (Fylde, Wyre and Blackpool), with partners (co-opted members) from the private sector. The purpose of the Board is to bring together the three local authority partners in a formally constituted arrangement which will help shape and drive economic development across the Fylde Coast. The role of the EPB is to deliver effective oversight on the work being undertaken in the Enterprise Zones, political interface and accountability on strategic policy areas for the Fylde coast and the link with the Lancashire Enterprise Partnership.

Prior to the establishment of the EPB Enterprise Zone matters were reported separately to each individual authority. Since the establishment of the EPB all matters relating to governance, policy, strategy and information on the Enterprise Zone are reported to the EPB. The EPB will then 'recommend only' a course of action to the relevant authority, which in turn will take the appropriate decision. All existing regulatory functions, such as planning, remain unchanged by the EPB.

This item is presented to the Finance & Democracy Committee at the request of the Chair of the Finance & Democracy Committee and in agreement with the Leader of the Council. This update report on the Enterprise Zone focusses on financial matters only and is an ad hoc report which does not alter any existing reporting to the EPB.

SOURCE OF INFORMATION

The above information is provided by Blackpool Council as Accountable Body for delivery of the Blackpool Airport Enterprise Zone.

Other relevant documents include;

- 1. 'Blackpool Airport Corridor Enterprise Zone Business Rate Relief Policy' (2016)
- 2. 'Blackpool Airport Enterprise Zone Memorandum of Understanding' (2016)
- 3. 'Blackpool Airport Enterprise Zone Masterplan Consultation Report' (2018)
- 4. 'Blackpool Airport Enterprise Zone Masterplan' (2018)
- 5. 'Blackpool Airport Enterprise Zone Delivery Plan' (2018)

Previous meetings and decisions;

- 1. Finance & Democracy Committee, 20th June 2016 (Fylde Council)
- 2. Finance & Democracy Committee, 26th September 2016 (Fylde Council)
- 3. Finance & Democracy Committee, 25th September 2017 (Fylde Council)
- 4. Planning Committee 8th November 2017 (Fylde Council)
- 5. Executive 7th November 2017 (Blackpool Council)
- 6. Executive 5th February 2018 (Blackpool Council)

LINK TO INFORMATION

Blackpool Airport Enterprise Zone Financial Summary

WHY IS THIS INFORMATION BEING GIVEN TO THE COMMITTEE?

The Finance & Democracy Committee has previously received an information progress report in relation to the Blackpool Airport Enterprise Zone. The last report was presented to committee at its meeting on <u>25 September</u> <u>2017.</u>

Future progress reports on the Blackpool Airport Enterprise Zone will be presented to the Blackpool, Fylde and Wyre Economic Prosperity Board. <u>The agendas and minutes</u> of which are available on the council's website.

At the request of the Chair of the Finance & Democracy Committee and in agreement with the Leader of the Council this is an information report on the financial matters of the Enterprise Zone.

FURTHER INFORMATION

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