

GENERAL FUND OUTTURN 2016/17

Summary Revenue Account				
	Outturn 2016/17			
	Latest Estimate	Outturn	Variance + Over / (Under)	Favourable / Adverse
Net Service Expenditure	£'000	£'000	£'000	
Tourism and Leisure Committee	2,202	2,268	66	Adv
Operational Management Committee	3,052	2,941	(111)	Fav
Environment, Health and Housing Committee	512	529	17	Adv
Planning Committee	1,030	911	(119)	Fav
Finance and Democracy Committee	2,866	3,053	187	Adv
Contingency	(317)	0	317	Adv
Net Cost of Services	9,345	9,702	357	Adv
Contributions to / (from) other Funds	(1,625)	(1,365)	260	Adv
Capital Accounting Adjustments	690	(300)	(990)	Fav
Interest payable and similar charges	49	49	0	-
Interest and investment income	(82)	(92)	(10)	Fav
Minimum Revenue Provision	672	672	0	-
Pension accounting adjustment	0	123	123	Adv
Sub-Total of Appropriations	(296)	(913)	(617)	Fav
Total Net Requirement (See App B, part 1 for variance details)	9,049	8,789	(260)	Fav
Financing				
General Government Grants:				
- New Homes Bonus	(1,863)	(1,863)	0	-
- Other Government Grants	10	(39)	(49)	Fav
Revenue Support Grant	(861)	(861)	0	-
Council Tax Outturn (incl previous years surplus/deficit)	(5,554)	(5,554)	0	-
Business Rates Outturn (incl previous years surplus/deficit)	(1,771)	(1,340)	431	Adv
Business Rates - s31 Grants	0	(568)	(568)	Fav
Business Rates - Safety Net Payments Receivable	0	0	0	-
Total Net Requirement	(10,039)	(10,225)	(186)	Fav
Surplus of resources for the year	(990)	(1,436)	(446)	Fav
Approved Transfer to/from Reserves				
Transfer to M55 Link Road Reserve	519	519	0	-
Transfer to Accommodation Project Reserve	471	471	0	-
Recommended transfers to reserves	0	(446)	(446)	Fav
Analysis of recommended Transfers to/from Reserves:				
Recommended transfer from general fund revenue balances	0	0	0	-
- transfer to general fund revenue balances re slippage	0	(67)	(67)	Fav
- transfer to Accommodation Project Reserve	0	(135)	(135)	Fav
- transfer to M55 Link Road Reserve	0	(244)	(244)	Fav
Recommended transfers to reserves	0	(446)	(446)	Fav
Statement of General Fund Revenue Balances				
General Fund Revenue Balances b/f	(3,481)	(3,481)	0	-
Recommended transfer to general fund revenue balances	0	(67)	(67)	Fav
General Fund Revenue Balances c/f	(3,481)	(3,548)	(67)	Fav

Note - this table has been provided to assist Members in understanding the outturn position. The Statutory Statement of Accounts will be in a different format to comply with the latest Code of Practice on Local Authority Accounting.

2016/17 Revenue Outturn Variance from Latest Estimates

Appendix B

Note: Shaded area relate to items for which a slippage request has been made

Service Area	Detailed Description	Latest Full Year Budget £'000	Actual Outturn £'000	Variance £'000	Adverse/ Favourable	Reason for Variance
STAFFING COSTS AND AUTHORITY WIDE BUDGETS						
Authority Wide	Staffing budgets, including oncosts and recruitment costs	8,146	8,016	-130	Favourable	This favourable variance results from a higher than anticipated level of in-year savings from staffing vacancies, generated in part by increased delays in recruitment to vacant posts.
Authority Wide	Human Resources Service - Blackpool Council contract	166	161	-5	Favourable	Charges due under the contract are lower than originally assumed, resulting in this favourable outturn variance.
Authority Wide	Repairs and maintenance of council assets	215	222	7	Adverse	The Council is required to maintain assets within it's ownership in order to comply with health and safety requirements and to protect income levels that are generated from investment properties. As a result of an increased requirement for such works during 2016/17 this budget has been exceeded, resulting in this adverse outturn variance.
Fleet	Fuel Costs	322	267	-55	Favourable	This favourable variance arises from the lower wholesale diesel prices for the first part of the year and improved driver awareness of economical driving techniques.
Sub total		8,849	8,666	-183	Favourable	
TOURISM AND LEISURE COMMITTEE						
Coast and Countryside	Sale of Sand (sandwinning)	-230	-259	-29	Favourable	The sale of sand has continued on an improving trend which is likely to be related to the increase in activity amongst construction companies following a period of relative inactivity, resulting in this favourable outturn variance. This budget will be reviewed as part of the right-sizing exercise aduring 2017/18 and adjusted as necessary.
Sub total		-230	-259	-29	Favourable	

Appendix B (cont'd)

Service Area	Detailed Description	Latest Full Year Budget £'000	Actual Outturn £'000	Variance £'000	Adverse/ Favourable	Reason for Variance
OPERATIONAL MANAGEMENT COMMITTEE						
Trade Waste Service	LCC-Landfill Levy/Tipping Chgs	158	148	-10	Favourable	There has been a reduction in the overall level of landfill charges due to a lower than anticipated client base during the year. This results in a reduced tonnage of waste being taken to the landfill site and consequently lower total charges, resulting in this favourable outturn variance.
Off-Street Parking Enforcement	Decrim - Off-Street Parking Fees	-50	-44	6	Adverse	Income is lower than expected due to fewer PCNs are being issued largely as a result of improved signage and improved compliance. This has resulted an adverse outturn variance. The budget will be reviewed as part of the right-sizing exercise during 2017/18 and adjusted as appropriate.
Car Parks	Car Parking Fees	-610	-626	-16	Favourable	Car park income for the year is in excess of the revised budget, those budgets having already been increased during 2016/17 to reflect the in-year trend. The additional income is largely as a consequence of favourable weather conditions during key parts of the year followed by a mostly mild and dry winter period. The result has been a favourable outturn variance.
Sub total		-502	-522	-20	Favourable	

ENVIRONMENT, HEALTH & HOUSING COMMITTEE

Mortgage Repossessions	Mortgage Repossession Prevention- grants	37	2	-35	Favourable	Fylde Council has recieved grant funding from DCLG to assist in preventing homelessness as a result of mortgage repossession or landlord repossession. A policy is in place such that the unspent balance of funding is carried forward to be used the following year, subject to general budget pressures permitting. A slippage request is being made in this regard.
	Mortgage Repossession Prevention- loans	-37	-2	35	Adverse	
Pest Control	Wasps Nest Destruction	-5	0	5	Adverse	Following the retirement of the Pest Control Officer in December 2015, a pest control service has not been offered for wasp treatment resulting in no income being generated during 2016/17. A report is to be submitted to the June 2017 meeting of the Environment, Health and Housing Committee regarding the future provision of the service.
Taxi Licensing	Hackney Carriage Driver Licences	-16	-25	-9	Favourable	Following a change in legislation, the option of a three-year licence, rather than an annual licence, was made available to licence holders. The cost of the 3 yearly licence is higher than that of an annual licence but represents a saving to the driver over the period. A significant number of drivers have chosen this option resulting in an increase in income for 2016/17, which will however also result in a reduction in income for the next 2 years.
Licensing Act 2003	Premises Licences 2003 Act	-75	-82	-7	Favourable	The powers to suspend a licence in the event of non-payment of the annual renewal fee has resulted in a larger percentage of annual fees being collected in 2016/17 and some outstanding debts being recovered. Furthermore, a number of licence applications relating to the Mill Farm development have been received during the year and an additional Premises Licence for the extra night of Lytham Festival have also contributed towards this favourable variance.

Appendix B (cont'd)

Service Area	Detailed Description	Latest Full Year Budget £'000	Actual Outturn £'000	Variance £'000	Adverse/ Favourable	Reason for Variance
ENVIRONMENT, HEALTH & HOUSING COMMITTEE (cont'd)						
Housing Standards	Disabled Facilities Grant Fees	-50	-57	-7	Favourable	An increase in the total value of Disabled Facilities Grants that have been awarded creates a corresponding increase in the monies that Fylde Council retains for grant administration costs, creating this favourable outturn variance.
Homelessness	Bed & Breakfast Accommodation costs	60	74	14	Adverse	Due to changes in the definition of 'vulnerability' the number of single homeless households presenting themselves, and for whom the Council have a duty to house, has increased. This has resulted in an increase in the provision of bed and breakfast accommodation and consequently an adverse outturn variance.
Community Safety Initiatives	Community Safety Initiatives	56	30	-26	Favourable	Community Safety funding is now significantly diminished due to the fact that external grants are no longer being received, other than for smaller amounts of funding, for example, from the Police and Crime Commissioner. The intention is to manage the limited resources prudently and when such usage is most effective. As a result during 2016/17 a relatively small amount of funding has been granted to support a number of partnership projects and consequently a slippage request has been made to transfer the remaining resource into 2017/18. It is possible that not all of this will be used in 2017/18 and a future request to transfer funding beyond 2017/18 may be made.
	Other Reimbursements	-56	-30	26	Adverse	
Cemetery and Crematorium	Contract Repair and Mtce	60	68	8	Adverse	Operational and maintenance costs have increased in the year as the number of cremations undertaken has been higher than anticipated. This has resulted in an adverse outturn variance. The budget will be reviewed as part of the right-sizing exercise to be carried out during 2017/18.
	Interments	-186	-209	-23	Favourable	The number of burials at Lytham Park cemetery during the year has exceeded the number forecast resulting in this favourable outturn variance
Sub total		-212	-231	-19	Favourable	

Appendix B (cont'd)

Service Area	Detailed Description	Latest Full Year Budget £'000	Actual Outturn £'000	Variance £'000	Adverse/ Favourable	Reason for Variance
PLANNING COMMITTEE						
Development Management	Planning Application Fees	-735	-761	-26	Favourable	The authority has continued to receive a number of large scale planning applications that have attracted significant application fees. The number of individual planning applications received this year is also notably higher than recent years, the result being this favourable outturn variance. This budget will be reviewed as part of the budget right-sizing exercise during 2017/18 and adjusted as appropriate.
Development Management	Legal Fees and Court Costs	86	30	-56	Favourable	It was previously anticipated that the Local Plan public examination would be held during 2016/17. However, the examination has now been split over 3 stages, with only the first 2 days hearing being held during 2016/17 creating this favourable outturn variance. The majority of the associated costs will, therefore, fall within 2017/18. A slippage request is being made to provide for the costs in 2017/18.
Planning Policy	Neighbourhood Planning Costs	38	24	-14	Favourable	The Council has received grants from DCLG to support the costs of preparing Neighbourhood Development Plans and associated activities. The costs associated with holding the referendums in respect of the Brynning with Warton and the St.Annes on the Sea Neighbourhood Development Plans will now fall in 2017/18. Consequently these budgets have not been required in 2016/17 to the extent that was anticipated. A slippage request is being made to provide for the costs in 2017/18 and in respect of the associated grant funding.
	Neighbourhood Planning Grant	-30	-5	25	Adverse	
Sub total		-641	-712	-71	Favourable	
FINANCE AND DEMOCRACY COMMITTEE						
Legal Services Team	Legal Fees	-20	-13	7	Adverse	Lower fee income from the drafting of Section 106 agreements and lower levels of costs awarded by the courts in prosecutions have resulted in this adverse variance for the year. The levels of costs awarded by the courts are beyond the control of the Council.
Interest & Investment Income	Investment & Bank Interest Received	-82	-92	-10	Favourable	The favourable variance is due to timing differences on cash flows enabling additional investments to be made and thus generating additional interest receipts.
Accountancy Services (incl S151 Officer)	Computer Program licence Charges	7	16	9	Adverse	A necessary IT upgrade in relation to the commencement of charging for green waste collection was originally planned to fall in 2017/18. However the upgrade was required prior to the start of the period when payments commenced and was carried out during 2016/17, thus creating this adverse outturn variance.

Appendix B (cont'd)

Service Area	Detailed Description	Latest Full Year Budget £'000	Actual Outturn £'000	Variance £'000	Adverse/ Favourable	Reason for Variance
FINANCE AND DEMOCRACY COMMITTEE (cont'd)						
Electoral Registration	Individual Elector Registration Expenditure	49	13	-36	Favourable	This funding is received from Cabinet Office to cover implementation of individual elector registration which will continue into 2017/18. A slippage request is being made to provide for the costs of the delivery of electoral registration forms to householders in 2017/18.
	Individual Elector Registration Grant funding	-49	-13	36	Adverse	
Elections - Other/Referendum	Police & Crime Commissioner Election Reimbursements	-99	-106	-7	Favourable	An underspend occurred on the account for the Police and Crime Commissioner election due to certain activities being carried out by the in-house team, thus reducing overall costs. This has resulted in this favourable outturn variance.
Revs & Bens Central Costs	CTRS - Hardship Fund	8	1	-7	Favourable	There have been few hardship awards to claimants during 2016/17. It is proposed that the remaining available budget is slipped into 2017/18 to provide some budget provision for potential claimants during the new year.
Rent Allowances - Housing benefit	Rent Allowances, net of subsidy	-58	-7	51	Adverse	This adverse variance arises due to changes in the housing subsidy recoverable on housing benefit payments totalling £19.4m during the year, net of an adjustment to the provision for bad debt.
Sub total		-244	-201	43	Adverse	
Other minor variances				19	Adverse	
Total Variances - Net Budget Requirement				-260	Favourable	

Revenue Slippage 2016/17

Appendix C

Requests to transfer 2016/17 budget to 2017/18

Scheme	Detail	Slippage Requested £000	Explanation of Slippage	Effect on service delivery if not approved
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ENVIRONMENT, HEALTH & HOUSING COMMITTEE

Community Safety Initiatives	Community Safety Initiatives	26	Community Safety funding is now significantly diminished due to the fact that external grants are no longer being received, other than for smaller amounts of funding, for example, from the Police and Crime Commissioner. The intention is to manage the limited resources prudently and when such usage is most effective. As a result during 2016/17 a relatively small amount of funding has been granted to support a number of partnership projects and consequently a slippage request has been made to transfer the remaining resource into 2017/18. It is possible that not all of this will be used in 2017/18 and a future request to transfer funding beyond 2017/18 may be made. The Grant monies are specifically for Community Safety Initiatives as stipulated by the LSP until such time as the money is fully spent.	If this money was not granted for slippage it would have a detrimental effect on the funding local community safety initiatives. The initiatives are aimed at addressing particular crime or anti-social behaviour issues within Fylde and the monies would have to be repaid to LCC.
		-26		At the cessation of the LSP an undertaking was given to utilise the funding for the agreed purposes. It is unclear what would be the consequence if that undertaking were not honoured.
Mortgage Repossessions	Mortgage Repossessions - Grants & Loans	35	In 2009/10 DCLG allocated £23.5k to Fylde Council to assist in preventing homelessness as a result of mortgage repossession or landlord repossession and in 2012 provided a further £30k for the same purpose. A policy is in place such that the unspent balance of funding is carried forward to be used the following year, subject to general budget pressures permitting.	If the slippage were not to be approved the mortgage repossession prevention work would not continue. As this is grant funding that can only be used for mortgage repossession prevention work the funding would need to be returned to DCLG if the slippage were not approved.
		-35	Funding for project as described above.	This is grant funding that can only be used for the projects specified.
Environment, Health & Housing Committee sub-total		0		

PLANNING COMMITTEE

Planning Policy	Neighbourhood Planning Costs	14	The Council has received grants from DCLG to support the costs of preparing Neighbourhood Development Plans and associated activities. The costs associated with holding the referendums in respect of the Brynning with Warton and the St. Annes on the Sea Neighbourhood Development Plans will now fall in 2017/18.	The Council has committed to holding referendums in respect of these two Neighbourhood Development Plans and so the cost of such would need to be met from other resources were the slippage not to be agreed.
Planning Policy	Neighbourhood Planning Grant	-25	Funding for the Neighbourhood Development Plan activities as described above.	This is grant funding specifically for the Neighbourhood Development Plan activities.
Local Plan	Legal Fees & Court Costs	56	It was previously anticipated that the Local Plan public examination would be held during 2016/17. However, the examination has now been split over 3 stages, with only the first 2 days hearing being held during 2016/17. The majority of the associated costs will, therefore, fall within 2017/18.	The completion of the corporate plan is a corporate priority and a legal requirement. There is no budget contingency in 2017/18 and so the slippage is required to finance the project.
Local Plan	Hire of Rooms	3	When the original budget was set, it was anticipated that the local plan examination in public would be held during 2016/17. The examination has now been split over 3 stages, with only the first 2 days hearing being held during 2016/17. The majority of the associated cost will, therefore, fall within 2017/18.	The completion of the Corporate plan is a corporate priority and a legal requirement. There is no budget contingency in 2017/18 and so the slippage is required to finance the project.

Appendix C (cont'd)




Scheme	Detail	Slippage Requested £000	Explanation of Slippage	Effect on service delivery if not approved
PLANNING COMMITTEE (cont'd)				
Local Plan	Strategic Housing Market	4	The local plan inspector has requested further work in regard to the Strategic Housing Market Assessment (SHMA). This work has been commissioned and will be completed during early 2017/18.	The update of the SHMA is an important piece of work that has been specifically requested by the local plan inspector and will facilitate completion of the Local Plan. The completion of the Corporate plan is a corporate priority and a legal requirement.
Planning Committee sub-total		52		








FINANCE & DEMOCRACY COMMITTEE

Revs & Bens Central Costs	Council Tax reduction Scheme - Hardship Fund	7	There have been few hardship awards to claimants during 2016/17. It is proposed that the remaining available budget is slipped into 2017/18 to provide some budget provision for potential claimants during the new year.	A Legal obligation exists to provide a hardship fund for CTRS recipients - this represents the resource to meet that obligation.
Electoral Registration	Individual Elector Registration (IER)	36	IER Funding from Cabinet Office to cover implementation of individual elector registration.	The slippage is required to enable the delivery of forms to householders. If this is not carried out the grant funding would be returned to the Cabinet Office.
		-36		Grant funding would be returned to central government.
Corporate Services Team	Computer - Program Licence Charges	2	It was anticipated that monies to be spent on IDOX EGRMS document imaging developments. This would include system intergration, staff end user training. Unfortunately there has been delays with the software provider, therefore dates have been pushed back which exceed the 2016/17 financial period.	If the slippage were not to be approved software development and staff improvement opportunities would be lost, the full potential of the document imaging product would not be maximised and its roll-out into further areas within the Council to achieve efficiency gains would not be possible.
Organisational Improvement	Oganisational Improvement Costs	3	The slippage is required to deliver the remainder of a Heads of Service Development programme that started later than planned in 2016/17 due to resource restructure and review requirements.	The remainder of the programme would be delayed, thus reducing the value of the whole programme or funds would have to be found from elsewhere within the approved 2017/18 budget. Failure to complete the programme would result in a reduced ability to develop the skill set necessary to deliver the corporate agenda, in particularly in respect of leadership and commercialism.
Internal Audit	LCC - Computer Audit Service	3	During the 2016/17 LCC withdrew from providing computer audit services to neighbouring local authorities. We have not yet identified a suitable alternative supplier, but currently we are examining the option of engaging Zurich Municipal to undertake a Cyber Risk Review. The cost of this one-off exercise would be £5,500. By using the slippage from 2016/17 the Council would be able to commission the review during 2017/18 and retain a balance sufficient to deliver an additional small computer audit review.	Inability to deliver a cyber risk review to assess the Council's cyber security status.
Finance & Democracy Committee sub-total		15		




Total Revenue Slippage	67	
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CAPITAL OUTTURN 2016/17

KEY:  SCHEME DELIVERED TO BUDGET DURING THE YEAR
 SCHEME UNDERSPENT AGAINST BUDGET
 SCHEME OVERSPENT AGAINST BUDGET

APPROVED SCHEMES	Financing Source	Latest Budget 2016/17 £000	Actual Outturn 2016/17 £000	Variance £000	Variance	See key	Slippage Requested £000	Comments
TOURISM & LEISURE COMMITTEE								
Promenade Footways	No external finance - funded by borrowing/general asset disposal receipts	47	47	0	On target		0	The works have been completed within the approved budget during the year.
Hope Street Footways	Capital Investment Reserve	24	24	0	On target		0	The works have been completed within the approved budget during the year.
Lowther Pavilion Roof	Capital Investment Reserve	118	118	0	On target		0	The scheme has been completed within the approved budget during the year.
Sand Dunes re-modelling at North Beach Car Park / Summerfields	Capital Investment Reserve	17	17	0	On target		0	The scheme has been completed within the approved budget during the year.
Freckleton Memorial Park	Capital Investment Reserve / S106 Monies / External grants and contributions	172	172	0	On target		0	The scheme has been completed within the approved budget during the year.
Improvements to Children's Play Area - Derby Road, Wesham	S106 Developer Contributions	24	24	0	On target		0	The scheme has been completed within the approved budget during the year.
Implementation of a Health Walk on Blackpool Road North Playing Fields, St Annes	External Grant	12	12	0	On target		0	The scheme has been completed within the approved budget during the year.
Sub total		414	414	0			0	

Appendix D (cont'd)

KEY:  SCHEME DELIVERED TO BUDGET DURING THE YEAR
 SCHEME UNDERSPENT AGAINST BUDGET
 SCHEME OVERSPENT AGAINST BUDGET




APPROVED SCHEMES	Financing Source	Latest Budget 2016/17 £000	Actual Outturn 2016/17 £000	Variance £000	Variance	See key	Slippage Requested £000	Comments
OPERATIONAL MANAGEMENT COMMITTEE								
Replacement Vehicles	Capital Investment Reserve / Borrowing	407	369	38	Underspent		38	Operational vehicles, of a bespoke specification, were not delivered to the Council by the year-end. Slippage is requested in this regard and the vehicles are now expected to be received in the early part of the financial year 2017/18.
Vehicle Wash-down Facility - Snowdon Rd Depot	Capital Investment Reserve	25	23	2	Underspent		0	The scheme has been completed with a minor underspend in 2016/17.
North Promenade Toilets Refurbishment	Capital Investment Reserve	84	84	0	On target		0	The scheme has been completed within the approved budget during the year.
Bus Shelter Replacement Programme	Capital Investment Reserve	50	51	-1	Overspent		0	The scheme has been completed with a minor overspend in 2016/17.
Car Park Improvements	No external finance - funded by borrowing/general asset disposal receipts	30	29	1	Underspent		0	The scheme has been completed with a minor underspend in 2016/17.
Fylde Headlands Preliminary Work	Specific Government Grant (Environment Agency)	133	125	8	Underspent		8	Preliminary design work has now been completed and a Marine Management Organisation licence application submitted. A planning application has also been submitted and approved. Slippage is requested in respect of the remaining elements of the preliminary works.
Repair & Renewal - Flood Defences	Specific Government Grant (Environment Agency)	33	6	27	Underspent		0	The scheme has been completed within budget in 2016/17. The underspend is a consequence of limited eligibility by Fylde residents for grants under the scheme regulations.
Sub total		762	687	75			46	





Appendix D (cont'd)

KEY:	 SCHEME DELIVERED TO BUDGET DURING THE YEAR  SCHEME UNDERSPENT AGAINST BUDGET  SCHEME OVERSPENT AGAINST BUDGET
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APPROVED SCHEMES	Financing Source	Latest Budget 2016/17 £000	Actual Outturn 2016/17 £000	Variance £000	Variance	See key	Slippage Requested £000	Comments
ENVIRONMENT, HEALTH & HOUSING COMMITTEE								
Disabled Facilities Grants Programme	Specific Grant (Better Care Fund) / External Contributions / Grant repayments	938	708	230	Underspent	▲	230	This budget has seen a significant increase in central government funding during 2016/17 and a further contribution of £40k from Progress Housing which was received late in 2016/17 which has now also dealt with the backlog / waiting list for disabled facility works. The slippage of £230k reflects the residual balance from 2016/17. An annual monitoring report on DFG's is due to be considered by the Environment, Health and Housing Committee at its next meeting.
93 St Albans Road - Compulsory Purchase Order	S106 Developer Contributions	105	6	99	Underspent	▲	99	Although the Compulsory Purchase Order (CPO) of this property had been completed by the end of the 2016/17 financial year, the claim for compensation by the former owner of the property had not been finalised at that time. Consequently slippage is requested to provide funding for the compensation payment during 2017/18.
Affordable Housing Scheme Sunnybank Mill, Kirkham	S106 Developer Contributions	460	0	460	Underspent	▲	460	Council has agreed to use Section 106 funding to part fund the Sunnybank Mill project in order to deliver affordable homes and to regenerate this derelict brownfield site. Planning permission has only recently been granted and the payments have been agreed in two phases, 50% on commencement and 50% on completion. Slippage into 2017/18 is requested due to the delay in delivery of the scheme.
Affordable Warmth Scheme	Specific Grant (Lancashire County Council)	28	10	18	Underspent	▲	18	This funding was received from Lancashire County Council late in the financial year and consequently it has not been possible to commit the full amount (£28,000) during 2016/17. Slippage into 2017/18 is requested in respect of the residual amount.
New memorial garden - Lytham Park Cemetery	Capital Investment Reserve	33	33	0	On target	😊	0	The scheme has been completed to budget during 2016/17.
Sub total		1,564	757	807			807	



Appendix D (cont'd)

KEY:  SCHEME DELIVERED TO BUDGET DURING THE YEAR
 SCHEME UNDERSPENT AGAINST BUDGET
 SCHEME OVERSPENT AGAINST BUDGET

APPROVED SCHEMES	Financing Source	Latest Budget 2016/17 £000	Actual Outturn 2016/17 £000	Variance £000	Variance	See key	Slippage Requested £000	Comments
PLANNING COMMITTEE								
Woodlands Road Regeneration Scheme - Town Centre Phase 3	Capital Investment Reserve / S106 Developer Contributions	19	13	6	Underspent		6	The scheme is almost complete. Slippage is requested for £6k in 2017/18 for the remaining works and the final account is expected to be finalised early in the financial year 2017/18 within budget.
St Annes Regeneration Schemes	S106 Developer Contributions	37	39	-2	Overspent		0	The scheme has been completed with a minor overspend in 2016/17. The additional £2k of expenditure has been funded by a contribution from St Annes Town Council.
Kirkham Public Realm Improvements	S106 Developer Contributions	90	69	21	Underspent		21	The scheme is almost complete. Slippage is requested for £21k into 2017/18 for the remaining works and the final account is expected to be finalised early in the financial year 2017/18 within budget.
M55 Link Road - design works	S106 Developer Contributions	425	288	137	Underspent		137	A report was approved by Council on 4th July 2016 for a £425k fully funded addition to the capital programme in 2016/17 to be met from a S106 developer contribution to fund the detailed technical design of the proposed link road. This work is progressing and payment is being made in stages as work is completed rather than as an upfront payment. Accordingly payments will be spread across two financial years and slippage into 2017/18 in the sum of £137k is now requested.
Sub total		571	409	162			164	

Appendix D (cont'd)

KEY:		SCHEME DELIVERED TO BUDGET DURING THE YEAR
		SCHEME UNDERSPENT AGAINST BUDGET
		SCHEME OVERSPENT AGAINST BUDGET

APPROVED SCHEMES	Financing Source	Latest Budget 2016/17 £000	Actual Outturn 2016/17 £000	Variance £000	Variance	See key	Slippage Requested £000	Comments
FINANCE & DEMOCRACY COMMITTEE								
Accommodation Project - Phase 3, 4 & 5 - East Wing Inc. Lift, Chaseley Link Bridge and One Stop Shop	Proceeds from the sale of surplus Council Assets, and the Accommodation Project Reserve	803	803	0	On target		0	Significant progress has been made during 2016/17 towards delivery of the Accommodation Project. Phases 3, 4 and 5 were completed in November 2016 and the new 'One-Stop-Shop' and call centre are now operational. Work commenced on the remaining phases of the scheme in late 2016 with completion expected during mid-2017. Regular update reports on the project will continue to be provided to Members. Slippage is requested as result of changes to the timings of the works relating to elements of both Phases 6 & 7 of the project.
Accommodation Project - Phase 6 - Council Chamber		838	473	365	On target		365	
Accommodation Project - Phase 7 - Internal Refurb / Services								
Sub total		1,641	1,276	365			365	
Total Expenditure		4,952	3,543	1,409			1,382	

Capital Slippage 2016/17
Requests to transfer 2016/17 Budget to 2017/18

Appendix E

Scheme	Detail	Slippage Requested £000	Explanation of Slippage	Effect on service delivery if Slippage is not approved
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OPERATIONAL MANAGEMENT COMMITTEE

Replacement Vehicles	Purchase of Vehicles	38	Operational vehicles, which have been fitted to a bespoke specification, were not delivered to the Council by the year-end. Slippage is requested in this regard and the vehicles are now expected to be received in the early part of the financial year 2017/18.	If the slippage is not granted the £38k expenditure would have to be funded from the 2017/18 budget for vehicle replacements which would impact on the future years of the vehicle replacement schedule.
Fylde Headlands Preliminary Work	Building Works and Improvements	8	Final works will be required during 2017/18 to continue to meet Environment Agency requirements for schemes of this scale and nature. Slippage in the sum of £8k is now requested into 2017/18.	If the slippage is not granted the £8k of approved works would have to be funded from other means.
Sub-total		46		

ENVIRONMENT, HEALTH & HOUSING COMMITTEE

Disabled Facilities Grants Programme	Grants	230	This budget has seen a significant increase in central government funding during 2016/17 and a further contribution of £40k from Progress Housing which was received late in 2016/17. This additional funding has allowed the clearance of the waiting list for disabled adaptations. The slippage of £230k reflects the residual balance from 2016/17.	If the slippage were not to be approved there may be insufficient funding in 2017/18 to carry out all the necessary DFG work without the reintroduction of a waiting list being required. An annual monitoring report on DFG's is due to be considered by the Environment, Health and Housing Committee at its next meeting.
93 St Albans Road - Compulsory Purchase Order	Property Purchase	99	Although the Compulsory Purchase Order (CPO) of this property had been completed by the end of the 2016/17 financial year, the claim for compensation by the former owner of the property had not been finalised at that time. Consequently slippage is requested to provide funding for the compensation payment during 2017/18.	The slippage is required to ensure that sufficient funding is available in 2017/18 to fund the compensation payment to the former owner of the property during 2017/18.
Affordable Housing Scheme - Sunnybank Mill, Kirkham	Building Works and Improvements	460	Council has agreed to use Section 106 funding to part fund the Sunnybank Mill project in order to deliver affordable homes and to regenerate this derelict brownfield site. Planning permission has only recently been granted and the payments have been agreed in two phases, 50% on commencement and 50% on completion. Slippage into 2017/18 is requested due to the delay in delivery of the scheme.	The scheme would not go ahead resulting in the loss of an opportunity to regenerate this site and deliver affordable homes. As the S106 funding is specifically identified for the delivery of affordable homes, an alternative site would need to be identified for which the monies could be used.
Affordable Warmth Scheme	Grants	18	This funding was received from Lancashire County Council late in the financial year and so it has not been possible to commit the full amount (£28,000) during 2016/17. Slippage into 2017/18 is requested in respect of the residual amount.	The improvements identified through the grant scheme would not be delivered and any unspent funding will have to be returned to Lancashire County Council.
Sub-total		807		

Appendix E (Cont.)

Scheme	Detail	Slippage Requested £000	Explanation of Slippage	Effect on service delivery if Slippage is not approved
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PLANNING COMMITTEE

Woodlands Road Regeneration Scheme - Town Centre Phase 3	Regeneration Scheme	6	The scheme is almost complete. Slippage is requested for £6k in 2017/18 for the remaining works and the final account is expected to be finalised early in the financial year 2017/18 within budget.	The slippage is required to provide for the final account payment during 2017/18, marking the completion of the scheme and fulfilment of the agreed contract.
Kirkham Public Realm Improvements	Regeneration Scheme	21	The scheme is almost complete. Slippage is requested for £21k in 2017/18 for the remaining works and the final account is expected to be finalised early in the financial year 2017/18 within budget.	The slippage is required to provide for the final account payment during 2017/18, marking the completion of the scheme and fulfilment of the agreed contract.
M55 Link Road	Regeneration Scheme	137	A report was approved by Council on 4th July 2016 for a £425k fully funded addition to the capital programme in 2016/17 to be met from a S106 developer contribution to fund the detailed technical design of the proposed link road. This work is progressing and payment is being made in stages as work is completed rather than as an upfront payment. Accordingly payments will be spread across two financial years and slippage into 2017/18 in the sum of £137k is now requested.	The delivery of the M55-Heyhouses link road would be further delayed as funding would only be provided based on the original triggers set out in the planning permission for the residential development at Queensway. Facilitation of the M55 Link Road is a key action within the 2016-2020 Corporate Plan.
Sub-total		164		

FINANCE & DEMOCRACY COMMITTEE

Accommodation Project	Building Works and Improvements	365	This budget has already been committed as part of the contract. Slippage is requested as a result of changes to the timings of the works. The slippage is in respect of costs relating to Phase 7 of the project.	The funds have already been committed as part of the agreed contract for the works. If the slippage is not granted the cost of this would have to be met from other aspects of the works or from other means.
Sub-total		365		
Total Capital Slippage		1,382		

Prudential Indicators

Prudential Indicator	Revised Indicator 2016/17 £m	Actual 2016/17 £m	Note
Authorised limit for external debt	7.0	1.0	1
Operational boundary for external debt	1.0	1.0	2
Principal sums invested > 364 days	5.0	0	
Limit on fixed interest rate debt	1.0	1.0	
Limit on variable interest rate debt	0.5	0.5	
Maturity structure of borrowing (Upper limits):-			
Under 12 months	40%	0%	
12 months – 2 years	50%	0%	
2 years – 5 years	100%	100%	
5 years – 10 years	100%	0%	
10 years and above	100%	0%	
External Debt – Gross Borrowing	1.0	1.0	
Investments	15.6	20.0	3
Capital Expenditure	4.9	3.5	
Capital Financing Requirement	5.4	5.4	
Ratio of Financing Costs to Net Revenue Stream	6.4%	6.3%	

Notes

1. The Authorised Limit indicator of £7.0m is set deliberately higher than the actual forecasted borrowing amount as it needs to take into account any unexpected cash movements, and becomes the Authority's statutory limit.
2. The Operational Boundary is the expected borrowing position of the Council during the year. It is not a limit and can be breached.
3. This is the actual investments held at 31st March 2017.