

INFORMATION ITEM

REPORT OF	MEETING	DATE	ITEM NO
LEAD OFFICER	FINANCE AND DEMOCRACY COMMITTEE	7 OCTOBER 2021	9

CORPORATE PLAN ACTION UPDATE

PUBLIC ITEM

This item is for consideration in the public part of the meeting.

SUMMARY OF INFORMATION

The purpose of the report is to provide the committee with the latest progress against the corporate actions relevant to the committee that are scheduled for completion at the time of the meeting.

Actions / Outcomes due for completion by September 30th, 2021.

1. Policy statement on business rates funding being diverted to support economic development opportunities. This has been happening on the ground with business rates from the Enterprise Zone used to provide financial support to the M55 Link Road. A policy statement has been included in the revised Commercial Strategy.
2. A revised commercial strategy that includes proposals for income generating and maximising the use of assets. A revised draft of the strategy is in circulation for feedback and comment prior to coming before the committee at the next cycle. The revised strategy will outline the approach and behaviours towards commercialisation in the council as well as parameters for capital investment and revenue return.
3. Explore Combine Authority options for Lancashire and establish Fylde's position. The concept of a Combined Authority for Lancashire has been replaced by the idea of "County Deals" announced in July 2021. Lancashire authorities are in the process of discussing possible governance structures for County Deals with the content determined by the shared work on the Greater Lancashire Plan.

SOURCE OF INFORMATION

Relevant officers responsible for delivery of the Corporate Plan action / outcome.

LINK TO INFORMATION

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WHY IS THIS INFORMATION BEING GIVEN TO THE COMMITTEE?

This information is provided to inform the committee about progress against the key strategic objectives the council has set out in the corporate plan.

FURTHER INFORMATION

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