

### Update of the Risks within the ‘Strategic Risk Register’

Risk	Risks mitigation method	Monitoring Body	Lead Comments
<p>Local Plan - risk that development in the Borough is not regulated via and adopted local plan, plus the risk that if the Local Plan is not submitted to the Secretary of State by early 2017, that any new allocation of New Homes Bonus due to the Council in that year will be withheld.</p>	<p>Action Plan</p>	<p>Development Management Committee</p>	<p>The Local Plan production process is currently on track and there are no major issues. Development Management Committee are in receipt of regular updates.</p> <p>The Local Plan was published on Thursday 11<sup>th</sup> August 2016 under Regulation 19 of the Town and Country Planning( Local Planning)(England)Regulations 2012. The six week consultation will run until 22<sup>nd</sup> September 2016. Representations are invited on the Publication Version of the Local Plan. The Council then has to summarise the representations and provide a response to them. This report will be presented to Development Management Committee.</p> <p>Then the Local Plan and all accompanying documents will be submitted for Examination. A programme officer will be appointed. The Planning Inspectorate will appoint an examiner and advise the Council when the Examination will be held, which is likely to be early next year.</p> <p><i>Julie Glaister – Planning Policy Manager – Aug 2016</i></p>
<p>LCC Cost Sharing- risk that changes to the LCC cost sharing agreement on waste will result in a significant negative impact on resources making it difficult to deliver the Council’s other priorities.</p>	<p>Progress reported to Operational Management Committee and reported in terms of financial implications through the MTFs</p>	<p>Operational Management/ Finance &amp; Democracy Committee</p>	<p>The decision by Lancashire County Council to end the cost sharing arrangement leaves a significant funding gap for the Council, with a recurring loss of £763,000 per annum from 2018/19 onwards which is currently used to support the Council’s waste and recycling services. This loss of income has been reflected in the Council’s MTFs from 2018/19 onwards. The work commissioned by LCC on the Lancashire wide waste review has been concluded and did not yield any significant savings. The authority now needs to put plans in place to mitigate against these known losses by considering changes in service delivery and income generating opportunities, for example, the introduction of a charge for the collection of garden waste. The Operational Management Committee have received reports on the options available and will be considering these further at its September meeting.</p> <p><i>Kathy Winstanley – Head of Health &amp; Environment – Aug 2016</i></p>

<p>Financial Challenges - medium term risk that the Council's ability to deliver key projects and services is compromised due to limited and reducing resources.</p>	<p>Managed via MTFS</p>	<p>Finance &amp; Democracy Committee</p>	<p>The Medium Term Financial Strategy (MTFS) is currently in the process of being updated in line with the budget setting timetable. This involves budget holders from across the Council and includes a thorough review of assumptions and estimates for all income streams, government funding, and expenditure items together with an update of all identified risks. The Budget Working Group has also met to consider the updated financial forecast and will continue to do so through the budget cycle in order to assess the financial challenges faced by the Council. An updated MTFS including an updated financial forecast will be presented to the Finance and Democracy Committee on 21<sup>st</sup> November 2016 and to Council on 5<sup>th</sup> December 2016.</p> <p><i>Paul O'Donoghue – Chief Financial Officer – Aug 2016</i></p>
<p>Cyber Attacks - risk that the Council's ICT infrastructure is compromised by cyber-attack such that services cannot be delivered effectively.</p>	<p>Risk Action Plan</p>	<p>Strategic Risk Management Group &amp; Reports to Audit and Standards Committee</p>	<p>The last Audit &amp; Standards Committee received an update report on the detailed action plan along with status updates for each action. At the time of the report, all of actions that were due to be completed had been completed on time. There are several further actions that still need completing later in the year and progress is being made with these.</p> <p><i>Gary Marcus – Corporate Support Officer – Aug 2016</i></p>